

A.7. Labour economics I

COURSE OUTLINE

1. GENERAL

SCHOOL	Social Sciences		
ACADEMIC UNIT	Inter-departmental		
LEVEL OF STUDIES	Postgraduate		
COURSE CODE	A.7.	SEMESTER	A
COURSE TITLE	Labour economics I		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
		3	6
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	specialised general knowledge		
PREREQUISITE COURSES:			
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS			
COURSE WEBSITE (URL)			

2. LEARNING OUTCOMES

<p>Learning outcomes</p> <p><i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p><i>Consult Appendix A</i></p> <ul style="list-style-type: none"> <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i> <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i> <i>Guidelines for writing Learning Outcomes</i> <p>By completing the course, students are expected to</p> <ul style="list-style-type: none"> Have the necessary knowledge to analyse industrial relations with economic terms Mobilise, from an interdisciplinary perspective, knowledge and tools from economic theory for the study of industrial relations. Understand labour market agents and forces (supply and demand) and combine them to define equilibrium outcomes (wage, employment and unemployment) Identify and evaluate state interventions and regulations in the labour market Develop the analytical tools to understand Greek labour market statistics

<ul style="list-style-type: none"> • Interpret and analyse, from an economic viewpoint, education, immigration and discrimination • Understand, recognise and analyse contemporary developments as well as changes and transformations in the field of labour economics over time. 	
General Competences <i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?</i>	
<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i> <i>Adapting to new situations</i> <i>Decision-making</i> <i>Working independently</i> <i>Team work</i> <i>Working in an international environment</i> <i>Working in an interdisciplinary environment</i> <i>Production of new research ideas</i>	<i>Project planning and management</i> <i>Respect for difference and multiculturalism</i> <i>Respect for the natural environment</i> <i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i> <i>Criticism and self-criticism</i> <i>Production of free, creative and inductive thinking</i> <i>.....</i> <i>Others...</i> <i>.....</i>
<ul style="list-style-type: none"> • Criticism and self-criticism • Promotion of free, creative and inductive thinking • Production of new research ideas • Adapting to new situations • Working independently • Teamwork • Search for, analysis and synthesis of data and information, with the use of the necessary technology • Working in an interdisciplinary environment 	

3. SYLLABUS

<p>The course aims to provide the tools of economic analysis of the labour market. It will cover general issues of labour economics, such as labour demand and supply, wage and employment determination and unemployment analysis, as well as more specific fields including human capital, immigration and discrimination. Moreover, it will present the effects of state interventions from a theoretical and empirical viewpoint. An indicative syllabus follows:</p> <ul style="list-style-type: none"> • Introduction to economic analysis: Rationality, maximisation, competition and market equilibrium • Labour supply: Demographics, education and the individual choice between income and leisure • Labour demand: Profit maximisation, derived demand, and employment. Adjustment costs (hiring and firing) • Labour market equilibrium, wage and employment determination. Competition, monopoly and monopsony.

- Unemployment: Micro and macroeconomic dimension. Voluntary and involuntary unemployment, natural rate of unemployment and frictions
- State interventions: Minimum wage, employment protection, taxes and subsidies on labour.
- Deviations from competitive markets: Efficiency wage, insider-outsider, labour market segmentation
- Human capital, education and wage differentials.
- Immigration and labour market outcomes
- Discrimination: Gender, ethnicity and statistical discrimination
- Greek labour market: Definitions and data, time series of labour force, employment and unemployment. Decomposition by sector, employment type, gender and education.

4. TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Distance learning										
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	Distance learning, Use of ICT (power point, video) in teaching/E-learn, Communication with students (e-mail, e-learn)										
TEACHING METHODS <i>The manner and methods of teaching are described in detail.</i> <i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i> <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	<table border="1"> <thead> <tr> <th>Activity</th><th>Semester workload</th></tr> </thead> <tbody> <tr> <td>Lectures</td><td>39h</td></tr> <tr> <td>Unguided/ Non-guided study & analysis of literature</td><td>108h</td></tr> <tr> <td>Written exam</td><td>3h</td></tr> <tr> <td>Course total</td><td>150h</td></tr> </tbody> </table>	Activity	Semester workload	Lectures	39h	Unguided/ Non-guided study & analysis of literature	108h	Written exam	3h	Course total	150h
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STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i> <i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i> <i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	(Final) Written Exam										

5. ATTACHED BIBLIOGRAPHY

- Suggested bibliography:

- Borjas G. (2003) Labour Economics, Kritiki publishing (in Greek)

- McConnell C., Brue S. & Macpherson D. (2022) Labour economics. A modern approach, Tziolas publishing (in Greek)
- Cahuc P., Carcillo S. & Zylberberg A (2014) Labor Economics, MIT Press
- Ashenfelter O., Layard R. & Card D. (1986) Handbook of Labor Economics, North-Holland
- Killingsworth M. (1983), Labor Supply, Cambridge University Press, 1983
- Hamermesh D. (1993) Labor Demand, Princeton University Press, 1993

- Related academic journals:

- Journal of Labour Economics
- Labour Economics
- Labour: Review of Labour Economics and Industrial Relations